

Press Release

Vopak awarded contract for industrial terminal in China

Rotterdam, the Netherlands, 22 June 2021

Vopak has been awarded by Huizhou QuanMei Petrochemical Terminal Co., Ltd., a contract for storage and services of a liquid products terminal in China. The planned terminal would be constructed and operated as part of ExxonMobil's proposed Huizhou chemical complex project.

The contract award is subject to customary conditions, including closing of the transaction and obtaining regulatory approvals, whereby Vopak obtains an ownership interest in the terminal.

This greenfield industrial terminal is located in Guangdong province in the southern part of China, approximately 100 kilometers from Hong Kong. The terminal will serve a world-scale flexible feed steam cracker project to be constructed and operated by ExxonMobil (Huizhou) Chemical Co., Ltd. (EMHCC). The project, which remains subject to final investment decision, is situated in Dayawan Petrochemical Industrial Park, which is one of the seven national petrochemical bases in China.

Vopak will have ownership of 30 percent of the 560,000 cubic meter terminal, including the pipelines to connect the terminal to the jetty and EMHCC plant. Vopak will also provide services for the terminal and jetty through a separate wholly-owned Vopak entity.

"We are excited for this opportunity to serve ExxonMobil via this greenfield industrial terminal in a safe, sustainable and efficient way," said Eelco Hoekstra, Chairman of the Executive Board and CEO of Royal Vopak. "This project fits perfectly into Vopak's growth strategy for industrial terminals. We are very proud of our expertise and long track record of storing vital products with care for our customers and our drive to continue to invest."

Vopak has been active in China since the beginning of the 1990s and has since established a network of seven terminals, wholly-owned or in different joint ventures, including four industrial terminals.

Press Release

Profile Vopak

Royal Vopak is the world's leading independent tank storage company. We store vital products with care. With over 400 years of history and a focus on sustainability, we ensure safe, clean and efficient storage and handling of bulk liquid products and gases for our customers. By doing so, we enable the delivery of products that are vital to our economy and daily lives, ranging from chemicals, oils, gases and LNG to biofuels and vegoils. We are determined to develop key infrastructure solutions for the world's changing energy and feedstock systems, while simultaneously investing in digitalization and innovation. Vopak is listed on the Euronext Amsterdam and is headquartered in Rotterdam, the Netherlands. For more information, please visit www.vopak.com.

For more information:

Vopak - Press

Liesbeth Lans, Manager External Communication

Telephone: +31 (0) 10 4002777, e-mail: global.communication@vopak.com

Vopak - Analysts and investors

Fatjona Topciu, Head of Investor Relations

Telephone: +31 (0) 10 400 2776, e-mail: investor.relations@vopak.com